Temporality

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Three items

- Thinking process and decisions (How do we think?)
- 2. Time and its meanings

(Does time have equal meaning/value for all of us?)

- 3. Cross cultural exercise
 - Uncertainty avoidance (UA) culture
 - Long-term orientation (LTO) cultures

Some conceptual differentiations

- Puzzle:- A problem with optimal solution (e.g. crossword puzzle)
- 2. Dilemma:- A vexing problem with two possible solutions, neither of which is logically the best.
- 3. <u>Paradox:-</u> Situation in which two seemingly contradictory or even mutually exclusive factors appear to be true at the same time *(Cooperation / competition)*

Yes, we think this way.

- Rational thinking (facts, science) = verbal
 - Think first, then plan, then act
 - Linear
 - Clear and straight forward
 - □ Thinking seeks evidence to match (deduction)
- Visual thinking (Ideas)
 - See first
 - Imagining/images first
 - Idea/art first
 - □ Visualize first
- Behavioral thinking
 - Do first (craft)
 - Venturing first
 - Experience first
 - Visceral /intuitive first

(time)

Exercise : list several keywords used for time!

- Now-then Before-after Past-future First-last
- Other combinations

Timing

In-time

- 🛛 Rate
- □ Frequency
- Speed
- On-time
 - 🛛 Rate
 - □ Frequency
 - Speed
- Off-time
 - First mover
 - Later mover
 - Concurrent

Multiple perspectives of time

- Psychological-mechanical time
- Social-physical time
- Firm's-competitor's time
- Inside-outside time
- Upstream-downstream time
- Upward-downstream product cycle
- Entry-exist time

Time and context

- What & time
- Who & time
- Where & time
- How & time
- Why & time

Decisions reasons: simple

Cost (*financial, mental and relational*)

Benefits (financial, mental and relational).

Intrinsic or extrinsic cost

- Intrinsic :Mental cost
 - Pain versus pleasure
 - Difficult versus easy
 - Fast versus slow
 - success versus failure
 - Knowledge versus ignorance
 - Dissatisfaction versus satisfaction
 - Anxiety versus reassurance (confidence)
 - Inability versus competence
 - Others

Intrinsic or extrinsic cost

- Extrinsic cost: Environmental perspective
 - Indiscretion versus discretion
 - Weakness versus strength
 - Destiny versus agency
 - Follow versus lead
 - Disconnected versus embedded
 - Ignored versus attended to
 - Disrespected versus respected
 - Unknown versus branded

Practice relevance Decision in IB: Cross-cultures

• <u>Uncertainty avoidance (UA), measured as</u> index high-low national culture

• Long-term orientation (LTO), measured as index for high or low in the national culture

Uncertainty

Technical/functional uncertainty

- Will it work?
- □ Is it efficient to use?
- □ Is it easy to use?
- □ Is it reliable?
- Is it doable?
- Behavioral uncertainty
 - Contextual uncertainty of the audience
 - Does the audience have the *intention*?
 - □ Is the audience *able* to do?
 - □ Is the audience *willing* to do?

National culture

1. Uncertainty avoidance (UA)

- Indiscretion
- Carefulness
- Take known path
- Pay high cost even if new way is efficient
- Closed
- Low entrepreneurship
- Prefer physical resources
- Low technologies

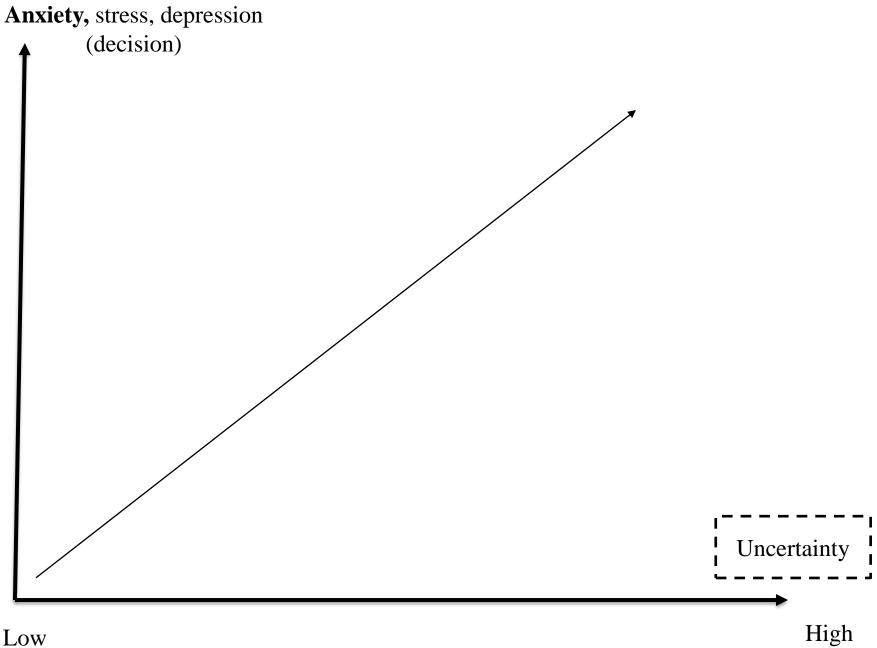
<u>Consequences: High anxiety</u> when uncertainty situation strikes them. For instance, a disaster, a disease or debt

National culture

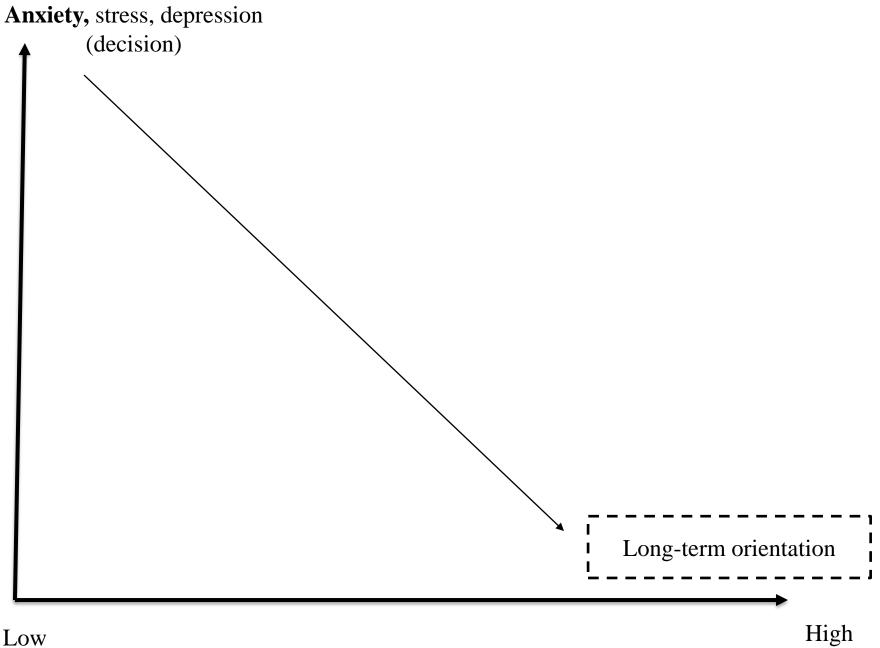
2. Long-term orientation (LTO)

- Discretion / Strength
- Make destiny
- Control the future
- Plan long time
- Believe in distal values
- Educate their children
- Take care of the environment for long-term benefits

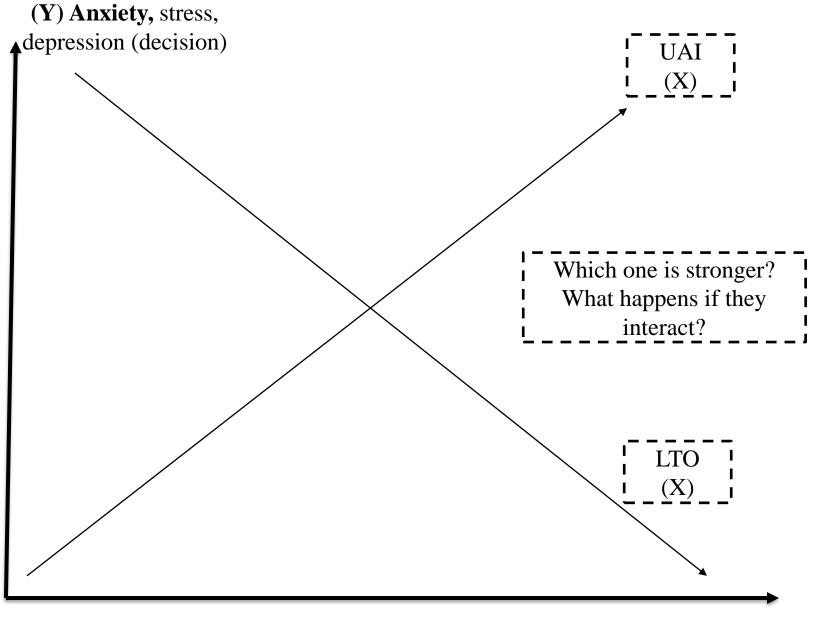
<u>Consequences:</u> Low anxiety when the product, process, policy take long time to materialise.



Low



Low



Low

High

Let us make a decision

- We several companies with following business products.
 - Medical equipment
 - Pharmaceuticals
 - Art, media, and music etc
 - Information technology
 - Religious/spiritual consoling
 - Hospitals
 - Government
 - Universities

Situation 1

Region A has a population with high UAI culture

- Region B has a population with low UAI culture
- What do you do to solve the anxiety problem of the population and make business for your enterprise?

Situation 2

Region A has a population with high LTO culture

Region B has a population with low LTO culture

• What do you do to solve the anxiety problem of the population and make business for your enterprise?

Situation 3

 Region A has a population with high UAI + high LTO culture

 Region B has a population with low UAI + Low LTO culture

• What do you do to solve the anxiety problem of the population and make business for your enterprise?